

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

ARANSAS COUNTY APPR DIST
11 HIGHWAY 35 NORTH
ROCKPORT TX 78382

361-729-9733

aransascad@gmail.com

HILCORP ENERGY COMPANY
% PROPERTY TAX PARTNERS
14950 HEATHROW FRST PKWY 580
HOUSTON TX 77032



APPRAISAL YEAR 2026
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/18/2026 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
11 HIGHWAY 35 NORTH
ROCKPORT TX 78382
FOR QUESTIONS CONCERNING
VALUES CALL PRITCHARD & ABBOTT
832-243-9600
Protest Deadline: 5-28-2026
ARB Hearing: 6-18-2026
Owner: 701528 8
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	3,822,660	2,629,520	Lease: 12000 Type: REAL Owner #: 701528
CO SPEC	3,822,660	2,629,520	Legal: ST CHARLES CO W#75.79
ROCKPORT-FULTON	3,822,660	2,629,520	HILCORP ENERGY COMPA
NAV DIST	3,822,660	2,629,520	AB 5-8/11-12 ARANSAS CSL ETAL
			RRC 116714 156513 157177
			Agent: 486
			.875000 Working Interest
			Category: G1
			Railroad #: 116714
HB1984: The Appraised value of \$2,629,520 in 2026 as compared to \$183,240 in 2021 is a 1335.01% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,648,120	0	2,629,520
CO SPEC	2,648,120	0	2,629,520
ROCKPORT-FULTON	2,648,120	0	2,629,520
NAV DIST	2,648,120	0	2,629,520

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

CHIEF APPRAISER
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	800,760	204,820	Lease: 30152 Type: REAL Owner #: 701528
CO SPEC	800,760	204,820	Legal: ST CHARLES CO W#87
ROCKPORT-FULTON	800,760	204,820	HILCORP ENERGY COMPA
NAV DIST	800,760	204,820	AB 53 DOWESS I/J KELLEY HRS
			RRC 270893
			Agent: 486
			.875000 Working Interest
			Category: G1
			Railroad #: 270893
HB1984: The Appraised value of \$204,820 in 2026 as compared to \$303,480 in 2021 is a 32.51% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	358,600	0	204,820
CO SPEC	358,600	0	204,820
ROCKPORT-FULTON	358,600	0	204,820
NAV DIST	358,600	0	204,820

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	7,500	7,500	Lease: 30159 Type: REAL Owner #: 701528
CO SPEC	7,500	7,500	Legal: ST CHARLES CO W#92
ROCKPORT-FULTON	7,500	7,500	HILCORP ENERGY COMPA
NAV DIST	7,500	7,500	AB 5 ARANSAS CSL SUR
			RRC 275311
			Agent: 486
			.875000 Working Interest
			Category: G1
			Railroad #: 275311
HB1984: The Appraised value of \$7,500 in 2026 as compared to \$7,500 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	7,500	0	7,500
CO SPEC	7,500	0	7,500
ROCKPORT-FULTON	7,500	0	7,500
NAV DIST	7,500	0	7,500

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	435,540	7,500	Lease: 30174 Type: REAL Owner #: 701528
CO SPEC	435,540	7,500	Legal: ST CHARLES CO W#104
ROCKPORT-FULTON	435,540	7,500	HILCORP ENERGY COMPA
NAV DIST	435,540	7,500	AB 6 ARANSAS CSL SUR
			RRC 277603
			Agent: 486
			.875000 Working Interest
			Category: G1
			Railroad #: 277603
HB1984: The Appraised value of \$7,500 in 2026 as compared to \$139,670 in 2021 is a 94.63% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	64,180	0	7,500
CO SPEC	64,180	0	7,500
ROCKPORT-FULTON	64,180	0	7,500
NAV DIST	64,180	0	7,500

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	6,320	7,500	Lease: 30177 Type: REAL Owner #: 701528
CO SPEC	6,320	7,500	Legal: ST CHARLES CO W#109
ROCKPORT-FULTON	6,320	7,500	HILCORP ENERGY COMPA
NAV DIST	6,320	7,500	AB 11 ARANSAS CSL SUR
			RRC 280545 DP#814046
			Agent: 486
			.875000 Working Interest
			Category: G1
			Railroad #: 280545
HB1984: The Appraised value of \$7,500 in 2026 as compared to \$6,320 in 2021 is a 18.67% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	6,320	0	7,500
CO SPEC	6,320	0	7,500
ROCKPORT-FULTON	6,320	0	7,500
NAV DIST	6,320	0	7,500

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	225,930	21,990	Lease: 30178 Type: REAL Owner #: 701528
CO SPEC	225,930	21,990	Legal: ST CHARLES CO W#101
ROCKPORT-FULTON	225,930	21,990	HILCORP ENERGY COMPA
NAV DIST	225,930	21,990	AB 11 ARANSAS CSL SUR
			RRC 280702 DP#814287
			Agent: 486
			.875000 Working Interest
			Category: G1
			Railroad #: 280702
HB1984: The Appraised value of \$21,990 in 2026 as compared to \$1,503,370 in 2021 is a 98.54% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	47,890	0	21,990
CO SPEC	47,890	0	21,990
ROCKPORT-FULTON	47,890	0	21,990
NAV DIST	47,890	0	21,990

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	577,950	521,430	Lease: 30186 Type: REAL Owner #: 701528
CO SPEC	577,950	521,430	Legal: ST CHARLES CO W#102
ROCKPORT-FULTON	577,950	521,430	HILCORP ENERGY COMPA
NAV DIST	577,950	521,430	AB 7 ARANSAS CSL SUR
			RRC 282442
			Agent: 486
			.875000 Working Interest
			Category: G1
			Railroad #: 282442
HB1984: The Appraised value of \$521,430 in 2026 as compared to \$2,129,260 in 2021 is a 75.51% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	577,950	0	521,430
CO SPEC	577,950	0	521,430
ROCKPORT-FULTON	577,950	0	521,430
NAV DIST	577,950	0	521,430

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	6,580	6,580	Lease: 30187 Type: REAL Owner #: 701528
CO SPEC	6,580	6,580	Legal: STATE TRACT 1 W#88
ROCKPORT-FULTON	6,580	6,580	HILCORP ENERGY COMPA
NAV DIST	6,580	6,580	AB 39 BLASSMAN R D SUR
			RRC 282659
			Agent: 486
			.800000 Working Interest
			Category: G1
			Railroad #: 282659
HB1984: The Appraised value of \$6,580 in 2026 as compared to \$6,270 in 2021 is a 4.94% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	6,580	0	6,580
CO SPEC	6,580	0	6,580
ROCKPORT-FULTON	6,580	0	6,580
NAV DIST	6,580	0	6,580

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	7,500	7,500	Lease: 30191 Type: REAL Owner #: 701528
CO SPEC	7,500	7,500	Legal: ST CHARLES CO W#117
ROCKPORT-FULTON	7,500	7,500	HILCORP ENERGY COMPA
NAV DIST	7,500	7,500	AB 5 ARANSAS CSL SUR
			RRC 294474
			Agent: 486
			.875000 Working Interest
			Category: G1
			Railroad #: 294474
No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	7,500	0	7,500
CO SPEC	7,500	0	7,500
ROCKPORT-FULTON	7,500	0	7,500
NAV DIST	7,500	0	7,500

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	22,260	7,500	Lease: 30192 Type: REAL	Owner #: 701528	
CO SPEC	22,260	7,500	Legal: ST CHARLES CO W#119		
ROCKPORT-FULTON	22,260	7,500	HILCORP ENERGY COMPA		
NAV DIST	22,260	7,500	AB 5 ARANSAS CSL SUR		
			DP 899950		
			.875000 Working Interest	Agent: 486	
			Category: G1		
			Railroad #: 899950		
No 2021 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	22,260	0	7,500		
CO SPEC	22,260	0	7,500		
ROCKPORT-FULTON	22,260	0	7,500		
NAV DIST	22,260	0	7,500		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	¢,030,920	2,947,830	Lease: 30193 Type: REAL	Owner #: 701528	
CO SPEC	¢,030,920	2,947,830	Legal: ST CHARLES CO W#120		
ROCKPORT-FULTON	¢,030,920	2,947,830	HILCORP ENERGY COMPA		
NAV DIST	¢,030,920	2,947,830	AB 5 ARANSAS CSL SUR		
			RRC 298938		
			.875000 Working Interest	Agent: 486	
			Category: G1		
			Railroad #: 298938		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
No 2021 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,030,920	1,710,730	1,237,100		
CO SPEC	1,030,920	1,710,730	1,237,100		
ROCKPORT-FULTON	1,030,920	1,710,730	1,237,100		
NAV DIST	1,030,920	1,710,730	1,237,100		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY		2,297,400	Lease: 30195 Type: REAL	Owner #: 701528	
CO SPEC		2,297,400	Legal: ST CHARLES CO W#71		
ROCKPORT-FULTON		2,297,400	HILCORP ENERGY COMPA		
NAV DIST		2,297,400	AB 53 DOWESS I SUR		
			DP 908805		
			.875000 Working Interest	Agent: 486	
			Category: G1		
			Railroad #: 908805		
No 2021 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	0	0	2,297,400		
CO SPEC	0	0	2,297,400		
ROCKPORT-FULTON	0	0	2,297,400		
NAV DIST	0	0	2,297,400		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	4,777,820	1,710,730	6,956,340		
CO SPEC	4,777,820	1,710,730	6,956,340		
ROCKPORT-FULTON	4,777,820	1,710,730	6,956,340		
NAV DIST	4,777,820	1,710,730	6,956,340		